

ILLINOIS STATE UNIVERSITY
Financial Aid Office
Federal Nursing Loan

Statement of Rights and Responsibilities

A Federal Nursing Student Loan is a serious legal obligation. Therefore, it is essential that you understand your rights and responsibilities and that you agree to honor them.

1. Do you intend to serve in a medically underserved community?	Yes	No
2. Do you intend to practice in primary care?	Yes	No
3. Do you intend to serve in a rural area?	Yes	No

Initial each item below to indicate that you have read and understand it.

- I understand that I must, without exception, report any of the following changes to the Collections Office at Illinois State University (309-438-3347) if:
 - a. I withdraw from school;
 - b. My address or my parent's address changes;
 - c. I drop below half-time status
 - d. My name changes (*i.e.*, because of marriage);
 - e. I transfer to another school;
 - f. I join the military service or Peace Corps
 - g. I leave the nursing program
- I understand that when I graduate or withdraw from Illinois State University I will be sent an Exit Counseling Packet that I must complete and return.
- I understand that my first loan payment will be due nine months from the time I cease to be a half-time student or at the time I leave the nursing program.
- I understand that my minimum loan payment will be at least \$40. It may be more if the amount borrowed is sufficient to require larger payments in order to repay it within the maximum time frame.
- I understand that the ANNUAL PERCENTAGE RATE of five (5) percent below will be charged on the unpaid balance and that it will begin to accrue nine months after I cease to be enrolled as at least a half-time student or at the time I leave the nursing program. I understand that the ANNUAL PERCENTAGE RATE is 5% on the total amount borrowed.
- I understand that cancellation may be granted for death or permanent and total disability. I also understand the school must be informed of such a status.
- I understand that if I enter military service or the Peace Corps, or pursue advanced professional training, I may request that the payments on my loan be deferred.
- I understand that if I fail to repay my loan as agreed, the total loan may become due and payable immediately and legal action could be taken against me.
- I understand that I must promptly answer any communication regarding my loan.
- I understand that if I cannot make a payment on time, I must contact the school.
- I authorize the Collections Office to contact any school which I subsequently attend to obtain information concerning my student status, my year of study, my dates of attendance, graduation, or withdrawal, my transfer to another school, or my current address.
- I authorize the Collections Office to report this loan to credit bureaus.
- I understand that I must sign a Promissory Note in the Student Accounts Office (605 West Dry Grove St.) by the last day of the semester or my loan will be reduced by the awarded amount for the current semester.

... please turn the page ➔

ILLINOIS STATE UNIVERSITY

Financial Aid Office
FEDERAL NURSING LOAN PERSONAL DATA FORM

Please type or print using black ink.

Borrower's Full Name _____ Date of Birth ____ / ____ / ____

UID ____ - ____ - ____ Non-ISU Email Address: _____

Permanent Address _____
 Local Address _____
 Driver's License Number and State _____
 EMPL ID _____
 Mobile Phone Number (_____) _____

Parents Information.

Parent 1 Name	Parent 2 Name
Address	City-State, ZIP
Email Address	Phone Number
Employer's Name	City, State

Address	City-State, ZIP
Email Address	Phone Number
Employer's Name	City, State

I grant permission to speak with parent 1 regarding my Nursing Loan

I grant permission to speak with Parent 2 regarding my Nursing Loan

Personal References (not including relatives, see below).

Name	Name
Address	City-State, ZIP
Email Address	Phone Number

Name	Address	City-State, ZIP
Email Address	Phone Number	Phone Number

Spouse and/or Nearest Relative (not including parents or persons at parents' address).

Name	Name
Address	City-State, ZIP
Email Address	Phone Number

Name	Address	City-State, ZIP
Email Address	Phone Number	Phone Number

Your plans for the next two years: _____
 _____.

By signing below, I certify that the above information is complete and correct to the best of my knowledge.

Signature: _____ Date: _____

Please review, complete and return this form to document your compliance using one of the following methods.

- Upload the completed original form at: my.illinoisstate.edu
- FAX to: (309) 438-3755
- mail to: Financial Aid Office, Campus Box 2320, Normal, IL 61790-2320

If you have questions about completing this form, call the Illinois State University Financial Aid Office at (309) 438-2231 or e-mail financialaid@IllinoisState.edu.